

DIGITAL FIBRE INFRASTRUCTURE TRUST
Transcript of the First Annual General Meeting (AGM)

Day & Date of meeting	Monday, August 30, 2021
Time	5.00 p.m. IST
Venue	Through Video Conferencing

By Ms. Sneha Raheja:

Good evening everyone. I, Sneha Raheja, compliance officer of Digital Fibre Infrastructure Trust welcome all the unitholders and the invitees to the meeting. This meeting is being conducted by us, that is the Investment Manager, Infinite India Investment Management Limited through video conferencing in compliance with SEBI InvIT Regulations and the circulars issued by SEBI thereunder. I would request all the attendees to keep themselves on mute during the proceedings of the meeting, and the unitholders will have the opportunity to speak once we open the question and answer session. The notice of this meeting was served electronically to all the unitholders within the prescribed timelines and also all the documents referred to in the notice are available for online inspection.

I request the representatives to introduce themselves and the body corporates, that they're representing as unitholders.

By Mr. Ritesh Shiyal:

I am Ritesh Shiyal representing Sikka Ports and Terminals Limited.

By Mr. Sundar:

I am Sundar representing Jamnagar Utilities and Power Private Limited.

By Mr. Adithya Anand:

Hi this is Adithya representing Reliance Industrial Investments and Holdings Limited.

By Ms. Dipti Neelakantan:

So that is 3 unitholders, right?

By Ms. Sneha Raheja:

Right.

By Mr. Adithya Anand:

I think we have somebody from the ADIA team.

By Ms. Sneha Raheja:

Yes, we have Mr. Mamoun.

By Mr. Mamoun Jamaï:

Hi guys, I apologize for the background noise, I am in a noisy place. Hi everyone.

By Ms. Dipti Neelakantan:

Yeah hello. Okay.

By Ms. Sneha Raheja:

I'll just share the screen. Dipti Maam request you to please.

By Ms. Dipti Neelakantan:

Yes. So the quorum being present, I would start the meeting and I welcome all the unitholders to the first Annual General Meeting of the Digital Fiber Infrastructure Trust. Because we have to, you know, follow the covid norms, the meeting is being held through video conferencing and the required quorum for the meeting is present. Also, the representatives of statutory auditors of the trusts are also attending this meeting through the video conference, correct? And we also have the Axis Trustee Company representatives present at this meeting. The statutory documents which were referred to in the notice for the AGM, are open for online inspection and they will be allowed for viewing if any unitholder desires to inspect that. And we take the notice of the meeting as read since everybody was given this notice in time before.

By Mr. Adithya Anand:

Fine from RIIHL.

By Mr. Sundar:

Okay from me for JUPPL.

By Ms. Dipti Neelakantan:

In the auditors report, there are no qualifications and there are no observations or comments, as well, then can we take the auditors report also as read.

By Mr. Ritesh Shiyal:

Yes.

By Mr. Sundar:

Okay from JUPPL.

By Mr. Adithya Anand:

Yes Maam.

By Ms. Dipti Neelakantan:

Do the unitholders have any queries related to the papers that are circulated and contents there of before we put the resolutions to vote?

By Mr. Adithya Anand:

Nothing from RIIHL.

By Mr. Sundar:

No, nothing from me.

By Mr. Ritesh Shiyal:

No nothing.

By Ms. Dipti Neelakantan:

OK, so just as a matter of housekeeping, the E voting facility is made available during the AGM and the unit holders attending the AGM through video conferencing are will be able to exercise this right to vote through evoting facility.

Firm Mayekar and Associates, practicing company secretaries, has been appointed as Scrutinizer. Mr Jatin Prabhakar is present at this meeting right.

By Ms. Sneha Raheja:

Yes Maam.

By Ms. Dipti Neelakantan:

Correct and e-voting facility has been kept open. So are we seeking the votes right now.

By Ms. Sneha Raheja:

Yes, ma'am. So I have copy pasted a link for the E voting in the chat box. So the unit holders can click on that link and they will be routed to an MS forms. You can submit your votes through that so we will just read out. Maam will just read out the items and the voting is open through the chat box. You can click on the link and vote there.

By Ms. Dipti Neelakantan:

Everybody take a few seconds to click on this link and I will read out item one which is adoption of the audited standalone and consolidated financial statements of the trust for the financial year ended 31st March 2021 together with the auditors report thereon.

There is no proposing seconding in this right Sneha.

By Ms. Sneha Raheja:

No Maam.

By Ms. Dipti Neelakantan:

Its straight evoting basically.

By Ms. Sneha Raheja:

That's right.

By Ms. Dipti Neelakantan:

If the voting part has been completed, we can move to item 2.

By Mr. Sundar:

No I have not voted.

By Ms. Dipti Neelakantan:

Okay, please raise your hands to let us know you have completed voting on item 1.

By Mr. Sundar:

My problem is I don't know the link. Kindly help me.

By Ms. Sneha Raheja:

Sir can you please help us with your query, we can help you sort it out.

By Mr. Sundar:

I have come to some form.

By Ms. Sneha Raheja:

Did you click on the link that is there in the chat box?

By Mr. Sundar:

Yeah yeah. But its taking to some Digital form.

By Ms. Sneha Raheja:

Correct correct, So you will have to

By Mr. Sundar:

That I have to right all the name everything.

By Ms. Sneha Raheja:

That's right sir, so that is your identification. Your DP ID client ID you will have to enter. And

By Mr. Sundar:

Then the voting will come.

By Ms. Sneha Raheja:

Correct, correct.

By Mr. Adithya Anand:

Sir if you have any trouble, just let me know.

By Mr. Sundar:

Yeah yeah yeah.

By Mr. Adithya Anand:

Sir your voice is not very clear.

By Mr. Sundar:

Give me a minute.

By Mr. Adithya Anand:

Yeah yeah. Ritesh have you done it?

By Mr. Ritesh Shiyal:

Yeah yeah.

By Mr. Adithya Anand:

Mamoun is not seen now

By Mr. Sundar:

Mine is over Adithya.

By Mr. Adithya Anand:

Yes Sir. Okay so I think

By Mr. Sundar:

Showing Submit another response. Yeah, when it comes responses submitted but submit another response.

By Mr. Adithya Anand:

Ignore that sir. And close it, we have given a response, so it's over.

By Ms. Dipti Neelakantan:

Okay, all the investors present have been able to vote.

By Mr. Sundar:

Yes.

By Mr. Adithya Anand:

I think that the ADIA team got dropped off. I'm I'm not sure if there. Trying to join back in.

By Ms. Dipti Neelakantan:

Right, it'll be good to get their confirmation about voting as well. Is somebody trying to talk to him?

By Mr. Adithya Anand:

Yeah I am just trying here.

Not able to get through.

By Ms. Dipti Neelakantan:

No?

By Mr. Adithya Anand:

Yeah.

By Ms. Dipti Neelakantan:

So should we complete rest of them because the voting facility is going to remain open for 30 minutes after the meeting? So in case in case he needs to, you know, reach someplace where he can peacefully vote.

By Mr. Adithya Anand:

Okay.

By Ms. Dipti Neelakantan:

That should be available.

By Mr. Adithya Anand:

Sure, sure.

By Ms. Dipti Neelakantan:

Will that work Sneha?

By Ms. Sneha Raheja:

Yes, ma'am. Definitely we are keeping it open for the next 30 minutes after the meeting.

By Ms. Dipti Neelakantan:

Okay, So then we move on to item 2.

Which is to consider and adopt valuation report of the assets of the trust for the financial year ended March 31, 2021. This is a report from BDO right.

By Ms. Sneha Raheja:

Yes, ma'am.

By Ms. Dipti Neelakantan:

So unitholders, please vote on this item.

By Mr. Ritesh Shiyal:

Yes done, in fact, all all four items here voted.

By Mr. Adithya Anand:

Done, done, done.

By Ms. Dipti Neelakantan:

All four items here voted?

By Mr. Adithya Anand:

Yes.

By Mr. Sunder:

Yeah, yeah.

By Mr. Adithya Anand:

Yes, yes.

By Ms. Dipti Neelakantan:

So I will just read out the items for the sake of completeness. Item three is for ratification of appointment of Deloitte, as auditors of the Trust for the period starting from financial year 2018-19 to 2022-23.

Item four is to consider appointment of valuer of the trust for financial year 2021-22 and fix their remuneration. So this is again the appointment of BDO.

Voting by few investors have been completed. For rest, it is going to be open till 30 minutes after the closure and the results or will be announced after the Srutinizer has looked at the results and gives his report. Is that okay with the attendees?

By Mr. Adithya Anand:

Yeah, yes Maam.

By Ms. Dipti Neelakantan:

So that concludes the business of the AGM today. And there being no other business, I announced the closure of this meeting. Thank you.

By Ms. Sneha Raheja:

Thank you ma'am.

By Mr. Sunder:

Thank you, thank you, thank you ma'am.

By Mr. Adithya Anand:

Thank you.

By Ms. Dipti Neelakantan:

Thank you.

By Ms. Sneha Raheja:

Thank you.